

**UNITED INTERNATIONAL TRANSPORTATION COMPANY (BUDGET-SAUDI) ANNOUNCES ITS INTERIM FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2018 (Six Months).**

ELEMENT	CURRENT QUARTER	SIMILAR QUARTER FOR PREVIOUS YEAR	% CHANGE CURRENT	PREVIOUS QUARTER	% CHANGE PREVIOUS
NET PROFIT (LOSS)	40831	42655	-4.2	39593	3.1
GROSS PROFIT (LOSS)	63749	63907	-0.2	64885	-1.7
OPERATIONAL PROFIT (LOSS)	44507	47980	-7.2	43366	2.6

ELEMENT	CURRENT PERIOD	SIMILAR PERIOD FOR PREVIOUS YEAR	% CHANGE
NET PROFIT (LOSS)	80424	85132	-5.5
GROSS PROFIT (LOSS)	128634	129957	-1
OPERATIONAL PROFIT (LOSS)	87873	96080	-8.5
EARNING (LOSS) PER SHARE	1.13	1.2	

All Figures in thousands Saudi Arabia, Riyals

ELEMENT	EXPLANATION
REASONS OF INCREASE (DECREASE) FOR QUARTER COMPARED WITH SAME QUARTER LAST YEAR	The decrease in net profit in current quarter compared to same quarter last year is mainly due to decrease of revenue from short rental and lower revenue from car sale gain as a result of comparatively low number of vehicles sold.
REASONS OF INCREASE (DECREASE) FOR PERIOD COMPARED WITH SAME PERIOD LAST YEAR	The decrease of net profit in current period compared to same period last year was mainly due to the decrease of revenue from short rental and lower revenue from car sale gain as a result of comparatively low number of vehicles sold.
REASONS OF INCREASE (DECREASE) FOR QUARTER COMPARE WITH PREVIOUS QUARTER	The increase of net profit in current quarter compared to previous quarter was due to marginal increase in the short rental due to improved utilization rate in this quarter compared to immediate previous quarter.

Notes

ELEMENT	EXPLANATION
Comparative reclassification	Certain comparative figures have been reclassified to conform to the current period's presentation according to International Financial Reporting Standards (IFRS).
OTHER NOTES	<p>1-The revenue of the current quarter is SR 250 million compared to SR 281 million for the same quarter last year with decrease of 11%.</p> <p>2-The revenue of the current period is SR 521 million compared to SR 580 million for the same period last year with decrease of 10%.</p> <p>3-The Total Comprehensive Income during the current Quarter is SR 40.8 million compared to SR 42.7 million for same quarter last year with decrease of 4.4% and compared to SR 39.6 million for previous quarter with increase of 3%.</p> <p>4- The Total Comprehensive Income of the current period is SR 80.4 million compared to SR 85.1 million for same period last year with decrease of 5.5%.</p> <p>5- The shareholders equity (no minatory Interests) as of 30 June 2018 amounted to SR 1044 Million compared to SR 1070 Million as of 30 June 2017 with decrease of 2.4%.</p> <p>6- The decrease of Income from operation in current quarter compared to same quarter last year was mainly due to decrease of revenue from the short rentals.</p> <p>7- The decrease of Income from operation in current period compared to same period last year was mainly due to the decrease of revenue from the short rentals.</p> <p>8- The External Auditor reviewed the financial statements and issued unmodified report.</p>